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FAIRWOOD HOLDINGS LIMITED
大快活集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 52)

VOLUNTARY ANNOUNCEMENT PROPOSED SHARE BUY-BACK UNDER THE BUY-BACK MANDATE

This announcement is made by Fairwood Holdings Limited (the "**Company**", together with its subsidiaries, collectively known as the "**Group**") on a voluntary basis.

Pursuant to the ordinary resolution passed by the shareholders of the Company (the "**Shareholders**") at the annual general meeting of the Company held on 4 September 2026 (the "**AGM**"), the board of directors (the "**Board**") of the Company was granted a general mandate (the "**Buy-back Mandate**") to buy back not more than 12,955,278 shares of the Company, representing 10% of the total number of issued shares of the Company (the "**Shares**") as at the date of the AGM. Details of the Buy-back Mandate were set out in the circular of the Company dated 31 July 2026.

The Board hereby announces that the Company intends to, subject to market conditions, utilize up to HK$10 million to buy back the Shares in the open market from time to time pursuant to the Buy-back Mandate (the "**Proposed Share Buy-back**").

The Board is of the view that (a) given the business and financial performance of the Group, the Shares have been trading at a price level which does not fully reflect their intrinsic value; (b) the Proposed Share Buy-back reflects the Company's confidence in its long-term business prospects and growth potential; (c) the Proposed Share Buy-back will bring benefits to the Company and value to the Shareholders in the long run and is therefore in the best interests of the Company and the Shareholders as a whole; and (d) actively optimizing the Company's capital structure through the implementation of the Proposed Share Buy-back is expected to enhance the Company's earnings per share and net asset value.

The Proposed Share Buy-back will be funded by the Company's internal resources. The Board considers that the Company's financial resources are sufficient to fund the Proposed Share Buy-back while maintaining a stable financial position for the continued growth of the Company's operations.

The Company will implement the Proposed Share Buy-back in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the buy-laws of the Company in effect, the Codes on Takeovers and Mergers and Share Buy-backs and all applicable laws and regulations which the Company is subject to.

The Company will subsequently cancel the Shares bought back, and the Proposed Share Buy-back shall not result in the number of Shares held by the public falling below the minimum public float requirement prescribed by the Listing Rules.

Shareholders and potential investors should note that, as at the date of this announcement, the Company has not bought back any Shares. Any exercise of the Buy-back Mandate by the Board and will be subject to, among others, market conditions and at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any buy-back of Shares. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Fairwood Holdings Limited
Dennis Lo Hoi Yeung
Chairman

Hong Kong, 23 November 2026

As at the date of this announcement, the Directors of the Company are:
Non-executive Director: Mr Dennis Lo Hoi Yeung (Chairman)
Executive Directors: Mr Lo Fai Shing Francis (Vice Chairman) and Ms Peggy Lee (Chief Executive Officer); and
Independent Non-executive Directors: Mr Joseph Chan Kai Nin, Dr Peter Lau Kwok Kuen, Dr Peter Wan Kam To and Mr Yip Cheuk Tak.

Website: *www.fairwoodholdings.com.hk*