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FAIRWOOD HOLDINGS LIMITED
大快活集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 52)

SUPPLEMENTAL ANNOUNCEMENT MADE PURSUANT TO RULES 13.51B(2) AND 13.51(2)(u) OF THE LISTING RULES

This announcement is made by Fairwood Holdings Limited (the "**Company**", together with its subsidiaries, collectively known as the "**Group**") pursuant to Rules 13.51B(2) and 13.51(2)(u) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Reference is made to the announcement of the Company dated 18 June 2026 (the "**Announcement**") in relation to the News published by the SFC in relation to, among others, the commencement of legal proceedings in the Court of First Instance to seek disqualification orders against former directors of Target Holdings (including Dr Wan). Unless otherwise defined, terms used herein shall have the same meanings as defined in the Announcement.

The Board (other than Dr Wan) has made an assessment and, having regard to the information currently available, considers that Dr Wan remains suitable to act as an independent non-executive Director for the following reasons:

1. during his tenure of over 16 years at the Company, Dr. Wan has consistently demonstrated sound professional judgement, independence of mind, honesty and integrity in the discharge of his duties. The Board (excluding Dr. Wan) considers that his past performance as an independent non-executive director of the Company demonstrates that: (i) he possesses the character, experience, integrity and competence required to hold the office of director within the meaning of Rule 3.09 of the Listing Rules; and (ii) he has exercised due skill, care, integrity and diligence to the standard required of a director under Rule 3.08 of the Listing Rules. Dr. Wan's background, expertise, skills and experience will continue to contribute to the Board and the Company will benefit from his contribution and insights;

2. the Court of First Instance had not made any binding decisions or conclusions which state that Dr. Wan is unsuitable to act as a director of Hong Kong listed companies; and

3. the legal proceedings set out in the News do not involve any dishonesty, fraud or integrity issues on the part of Dr. Wan.

Save as disclosed in the News and this announcement, Dr Wan has confirmed to the Company that there is no other information relating to him that is required to be disclosed pursuant to the requirements of Rules 13.51B(2) and 13.51(2)(h) to (v) of the Listing Rules and he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
Fairwood Holdings Limited
Dennis Lo Hoi Yeung
Chairman

Hong Kong, 24 June 2026

As at the date of this announcement, the Directors of the Company are:
Non-executive Director: Mr Dennis Lo Hoi Yeung (Chairman)
Executive Directors: Mr Lo Fai Shing Francis (Vice Chairman) and Ms Peggy Lee (Chief Executive Officer); and
Independent Non-executive Directors: Mr Joseph Chan Kai Nin, Dr Peter Lau Kwok Kuen, Dr Peter Wan Kam To and Mr Yip Cheuk Tak.

Website: *www.fairwoodholdings.com.hk*