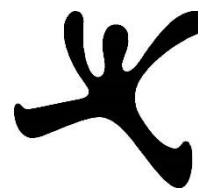


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FAIRWOOD HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 52)



RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of Fairwood Holdings Limited (the "**Company**") hereby announces that Mr Tony TSOI Tong Hoo ("**Mr Tsoi**"), an Independent Non-executive Director of the Company, retired by rotation at the conclusion of the Annual General Meeting of the Company held at 9 September 2021 ("**AGM**") and ceased to be a member of the Audit Committee of the Company. Mr Tsoi did not offer himself for re-election as an Independent Non-executive Director of the Company in order to devote more time to his personal interests.

Mr Tsoi has confirmed that he has no disagreement with the Board and there is no matter in relation to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr Tsoi for his valuable contribution to the Company during his tenure of office.

By Order of the Board
Dennis Lo Hoi Yeung
Executive Chairman

Hong Kong, 9 September 2021

As at the date of this announcement, the Directors of the Company are:

Executive Directors: Mr Dennis Lo Hoi Yeung (Executive Chairman), Mr Lo Fai Shing Francis (Chief Executive Officer), Ms Mak Yee Mei and Ms Peggy Lee; and

Independent Non-executive Directors: Mr Ng Chi Keung, Mr Joseph Chan Kai Nin, Dr Peter Lau Kwok Kuen and Mr Peter Wan Kam To.

Website: www.fairwoodholdings.com.hk